

METHUEN

41 Pleasant Street
Suite 303
Methuen, MA 01844
Ph: 978-794-3202
Fax: 978-794-3240
Board Meeting: Last Thursday of each month at 9:30 AM

ADMINISTRATION

Board Members: Thomas J. Kelly (*Chairperson*),
Sharon Cutter, Robert J. DeLuca, Michael Hennessy,
Albert J. Trott, III
Board Administrator: Terrylee Murphy

INVESTMENT

<i>Return</i>	2002:	-8.86%
	1998-2002:	4.00%
	1985-2002:	8.79%
	Target Investment	
	Rate of Return:	9.00%
<hr/>		
<i>Asset Growth</i>	2002 Market Value:	\$57 million
	2001 Market Value:	\$63 million
	2000 Market Value:	\$67 million
	1999 Market Value:	\$65 million
	1998 Market Value:	\$58 million

ACTUARIAL

Funded Ratio:	74.2% (1/01) 63.7% (1/97) 65.0% (1/96)
Date of Last Valuation:	1/01
Actuary:	PricewaterhouseCoopers
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2024
Active Members:	669
Retired Members:	355

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	0
Disability Retirement Approvals:	1
Accidental Death Approvals:	0
RTS Reviews:	10
RTS Exams:	0
Restored to Service:	0